



MEDIA CONTACT:
Caroline Johnson
caroline.johnson@icba.org
INDUSTRY CONTACT:
David Haithcock
CCBN President and CEO
david.haithcock@icba.org
(949) 756-6300

California Community Banking Network (CCBN) Endorses QwickRate for Non-brokered CD Marketplace and QwickAnalytics Online Tools

Irvine, CA (April 2, 2019)— The California Community Banking Network (CCBN) today announced its endorsement of QwickRate®, including the provider’s premier non-brokered QwickRate CD Marketplace for online funding and investing as well as the QwickAnalytics® offering, which will give CCBN member banks immediate access to online bank research, bank and peer performance analytics, and regulatory compliance tools such as CECLSolver™ and Credit Stress Test.

“We take pride in finding vendor products and services that offer significant value to our members. QwickRate’s non-brokered CD Marketplace provides community banks with opportunities to increase their deposit volume and offers them a reliable source of contingency funding to more effectively manage their liquidity needs,” said CCBN President and CEO David Haithcock. “The QwickAnalytics tools enable community banks of all sizes to analyze their competition, identify impending regulatory challenges, and produce professional analysis and reports to keep management, directors and shareholders informed.”

In its non-brokered CD Marketplace, QwickRate helps community banks fund local lending opportunities and gain higher investment yields by enabling them to sell and purchase non-brokered CDs via direct, online access to more than 3,000 institutional subscribers across the nation. Along with ensuring industry-leading ease of use, the Marketplace provides on-staff regulatory guidance and unlimited customer support to its subscriber base.

QwickAnalytics delivers affordable and compelling online research, regulatory and analytics tools designed specifically for community bankers. With access to extensive, robust data and powerful tools, banks are able to simplify the process of assessing the competition, benchmarking their bank and peers, and meeting examiner expectations with CECLSolver and the Credit Stress Test.

“We are honored to partner with CCBN and its member community banks to provide them with a reliable non-brokered source to generate deposits,” said Shawn O’Brien, QwickRate president. “In addition, our QwickAnalytics tools can be a real time-saver by CCBN’s California bankers gaining immediate access to research for all banks across the country (including their own), so that they can cost-effectively utilize the financial and competitive data they need in order to thrive as a high-performing institution.”

CCBN members will receive a 10% discount on both QwickAnalytics and the QwickRate CD Marketplace. Members can also receive a free trial of QwickAnalytics by contacting QwickRate at 800.285.8626.

About CCBN

The California Community Banking Network (CCBN) carries out its goal of making community bankers better by connecting them to each other through networking opportunities, training, and resources. The Network’s members, located throughout the state, represent more than 200 institutions and proudly bear the name ‘community banker’ as they perform their industry’s traditional roles of supporting the local economy, funding small businesses, reinvesting dollars back into the community, and upholding sound and ethical practices. CCBN arms members with knowledge through professional training and premier education, advocates to help shape public policy affecting the interests of community banks and their customers, and helps keep its members competitive through enhanced relationships with key associates/service providers. For more information, call 949.534.6651 or email info@ccbnetwork.org.

About QwickRate

QwickRate provides the premier Marketplace for non-brokered funding and investing. With more than 3,000 members, QwickRate offers community financial institutions a cost-effective way to gain direct access to a nationwide CD market to help proactively manage their primary and contingency liquidity needs. The company’s online QwickAnalytics® tool offers interactive research on all 6,000 U.S. banks, Bank & Peer Performance analysis, and examiner-ready Regulatory Compliance reports to save time, easily inform management and directors, and satisfy regulations. QwickRate is known for its exceptional customer service, which includes unlimited support and valuable on-staff regulatory guidance. QwickRate is an endorsed provider of the California Community Banking Network and a Preferred Service Provider of The Independent Community Bankers of America (ICBA). For more information, visit www.qwickrate.com or call 800.285.8626.

###
