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**COMMUNITY BANKING IQ**

w/Professional Training & Education  
by the California Community Banking Network



# **BSA/AML 2020**

## **BSA OFFICERS PANEL**

### **FEBRUARY 11, 2020**

*Moderated by*  
**Liz Slim, CAMS, Senior Consultant, The Volkov Law Group**





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# PRESENTERS

Moderator: **Liz Slim**, CAMS, Senior Consultant, The Volkov Law Group

**Edward Gerovian**, CAMS, FVP and BSA Investigations Manager for Bank of Hope.

- \$15 Billion Asset Size Bank with 61 Offices in 4 states
- Regulated by FDIC & DBO

**Cynthia King**, CAMS, FVP and BSA/AML Compliance Officer at Farmers and Merchants Bank of Long Beach.

- \$ 8 Billion Asset Size Bank and 25 Offices in CA
- Regulated by FRB & DBO

**Sandy Ondatje**, VP and BSA Officer at State Bank of India (California).

- \$840 Million Asset Size Bank and 8 Offices in CA
- Regulated by FDIC & DBO



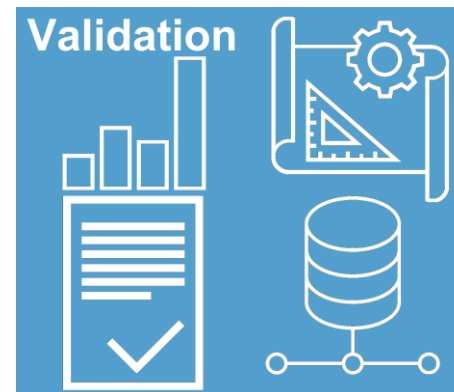


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# TOPICS OF DISCUSSION

## 1. Model Validation and outsourcing to a third party

- Is the 3<sup>rd</sup> party familiar and certified with the Transaction Monitoring System (TMS)?
- Quality of Model Validation Report
- Do you reconcile the data to the TMS?
- Should the BSA Officer/Manager understand the data mapping?





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# TOPICS OF DISCUSSION

## 2. Transactions Monitoring System (TMS)

- Are your rules aligned with your BSA Risk Assessment?
- Do the TMS rules monitor your high-risk products or transactions?
- Are all pertinent transactions mapped from all departments/services



# TOPICS OF DISCUSSION



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## 3. SAR Precision

- Do you file SARs for your Regulator or Law Enforcement?
- Review Lines of Business for pending business that may need to be reviewed
- SAR Narrative Quality
  - Caution, be careful of the information provided



# THE TAKEAWAYS



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# QUESTIONS



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